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India to have 35 multimodal logistics parks under Bharatmala project: Gadkari

Exim News Service

NAGPUR, Oct. 25

AROUND 35 multimodal logistics parks (MMLPs) will come up in the country under the Bharatmala project, and will also be developed in Maharashtra, including in Jalna, Nashik, Solapur and Sangli, to give a big boost to the economy and exports, said Mr Nitin Gadkari, Union Road Transport and Highways Minister, while speaking at the signing of a Memorandum of Understanding (MoU) between Jawaharlal Nehru Port Trust (JNPT) and National Highways Logistics Management Ltd (NHLML), a special purpose vehicle of NHA, for a multi-modal logistics park at Sindhi in the Wardha district of Maharashtra.

It is a good opportunity for the export and import businesses in the region, he added, as per a report.

Warehousing Association of India formed

Exim News Service

NEW DELHI, Oct. 25

A NEW trade body called the Warehousing Association of India (WAI) was formed earlier this

month, which has been described as an epic moment in the history of warehousing in India.

The Association's charter

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MOL GENEROSITY	148W	04-11-2021	05-11-2021

CIS SERVICE

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SATTHA BHUM	118W	07-11-2021	07-11-2021
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Warehousing Association of India formed

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was signed in New Delhi, in the presence of Mr Pawan Agarwal, Special Secretary Logistics, Department of Logistics, Ministry of Commerce & Industry, who was the Chief Guest.

The Warehousing Association of India will be the ecosystem for all stakeholders of



Mr Manu Raj Bhalla (fifth from left), President, Warehousing Association of India, with the other members



Mr Pawan Agarwal lighting the lamp on the occasion

the warehousing industry in the country, stressed Mr Manu Raj Bhalla, its first President, who is also Director and



Global Head, Contract Logistics & Supply Chain, Freight Systems (India) Pvt. Ltd. He added that the Association's Managing Committee members and Charter members have taken the pledge to further the interest of warehousing in India, and invited all industry leaders and stakeholders to join the Association and be a part of this exciting journey.



APM Terminals Pipavav recognised for community support & development

Exim News Service

PIPAVAV, Oct. 25

APM Terminals Pipavav was honoured with the ESG India Leadership Awards 2021 for Leadership in Community Support and Development (Excellent Practices in 'Community Engagement and their overall Economic and Social Development') recently. ESGRisk.ai, India's first ESG rating agency and an Acuité Group company, felicitated companies that achieved excellence in the sustainability space through an online award ceremony.

APM Terminals Pipavav has always prioritised putting the community first. Over the past many years, Pipavav Port has upskilled the youth of nearby communities including women empowerment, created awareness on water conservation along with construction of massive water harvesting structures, actively worked with the front-

line warriors and district administration during the pandemic, and has also reached more than 1,000 days of safe operations at the port. To add to this milestone, the port has taken a leap towards sustainability with initiatives aimed at conserving the environment as well as utilising resources in an optimum way through the philosophy of 'reduce, reuse and recycle'.

Speaking on the port's community development efforts, **Mr Sankar Chakraborti, Chairman-ESGRisk.ai and Group CEO Acuité**, said, "ESG India Leadership Award 2021 has highlighted the community support and development efforts undertaken by APM Terminals Pipavav (Gujarat Pipavav Port Ltd). Our analysis indicates that the company is ensuring the socio-economic development of the local community and reducing environmental impact of its operations. The CSR

initiatives like upgrading school infrastructure, providing medical assistance, health and nutrition as well as fostering entrepreneurship etc. have positively impacted more than 200 villages around the port. I congratulate GPPL for their all-round efforts in this segment."

Commenting on the award, **Mr Jakob Friis Sorenson, MD, APM**

Terminals Pipavav, said, "At APM Terminals Pipavav, we strongly believe in giving back to the society in all possible ways. As a responsible corporate, we ensure to improve the socio-economic development, skill set and living standards of the communities around us. The recognition through ESG awards is the testimony of our initiatives and reiterates that we are on a right path."

Indo-China trade likely to cross \$100 bn this year

Exim News Service

BEIJING, Oct. 25

AS the Indo-China trade total has already touched \$90 billion in the first nine months, despite a chill in bilateral relations due to the continuing military standoff in eastern Ladakh, India-China trade volume looks set to cross the record figure of \$100 billion this year. China's total imports and exports expanded 22.7 per cent year-on-year to 28.33 trillion yuan (about \$4.38 trillion) in the first three quarters of 2021, official data showed. The figure marked an increase of 23.4 per cent from the pre-pandemic level in 2019, according to its General Administration of Customs. Bilateral trade between India and China totalled \$90.37 billion by the end of September, an increase of 49.3 per cent year-on-year, according to the nine-month data released by the Chinese Customs, as per a report.